Total No. of Questions: 8]

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## (303 D): INVENTORY MANAGEMENT AND MRP Production and Materials Specialisation (2008 Pattern) (Sem. - III)

Time: 3 Hours]

[Max. Marks: 70

Instructions to the candidates:

- 1) Solve any five questions.
- 2) All questions carry equal marks.
- Q1) Explain the role of MRP and its process for an automotive company.
- Q2) "Vendor managed inventory is prerequisite for JIT purchasing" comment.
- Q3) Discuss various issues influencing make or buy decision.
- Q4) Discuss the EOQ model of inventory control with quantity discount.
- **Q5)** Explain the concept of Inventory. Elaborate need and importance of Inventory management.
- **Q6)** Elaborate the inventory control model with respect to strategy and customer satisfaction.
- Q7) Give the criteria and methodology of evaluation for material function.
- Q8) Write a short notes on any two:
  - a) WIP.
  - b) Bill of Materials.
  - c) Inventory model for uncertainty.
  - d) Inventory control for competitive advantage.



