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SEAT No. :

P4517

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[4970] - 3020**M.B.A. (Semester - III)****FBM - 305 : Essentials of Family Business Management - I
(2013 Pattern)***Time : 2½ Hours]**[Max. Marks : 50**Instructions to the candidates:-*

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*

Q1) a) Write definition of Family Business and explain the concept “Uniqueness of Family Business” in brief.

OR

- b) Explain the concept of Family Business with its definition and give two examples of successful Family Business.

Q2) a) Explain in brief life cycle stages in family business.

OR

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- b) Which different people are called as family business people? Also explain cultural change in family business.

Q3) a) How Family adds value in Family Business? How it relates with family emotional intelligence.

OR

- b) Explain creative versus destructive conflict in FBM?

Q4) a) Explain the importance of outside experience in Family Business.

OR

- b) Which are the different human resource management issues faced by Family Business.

Q5) a) How Non Family Managers acts as bridge between President or CEO, outsider advisor, family consultant?

OR

- b) Explain the importance of motivation of non Family Manager.

