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April 2011

M.B.A.

**(103) : MANAGERIAL ECONOMICS
(New) (2008 Pattern) (Sem. - I)**

Time : 3 Hours]

[Max. Marks : 70

Instructions to the candidates:

- 1) Attempt any five questions.*
- 2) All questions carry equal marks.*
- 3) Draw suitable diagrams wherever necessary.*

Q1) Define Managerial Economics. Explain its nature and scope.

Q2) State and explain law of demand. Are there any exceptions to it?

Q3) Explain law of variable proportions with production schedule and diagram.

Q4) How does a monopoly firm reaches an equilibrium in short and long run?

Q5) What are the steps involved in Project Evaluation.

Q6) Discuss any two pricing strategies used by the business firm.

Q7) Write short notes on (any two) :

- a) Types of price elasticity.
- b) Types of costs.
- c) Break-even Analysis.
- d) Need for Government Intervention.

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