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SEAT No. :

**P2180**

**[5465]-1003**

[Total No. of Pages : 2

**M.B.A**

**103: LEGAL ASPECTS OF BUSINESS  
(2016 Pattern) (Semester-I) (Theory)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*
- 3) *Justify Your answer by quoting suitable examples.*

**Q1) a)** 'A' a minor, borrows Rs. 50,000 & executes a promisory note for the amount in favour of 'B'. After attaining majority, 'A' executes another promisory note in settlement of the first promisory note. Will 'B' succeed in recovering money from 'A'? Give reasons in support of your answer.

OR

b) Define offer. Explain essentials of valid offer. Explain any two types of offer.

**Q2) a)** 'A' at the time of selling his car to 'B' tells him that it is capable of making a speed of 150 kms per hour. Subsequently, if it turns out after 'B' has purchased the car that it can keep up hardly 100 kms per hour, the breach of the representation by the seller amounts to what kind of breach of contract of sale?

But where 'B' tells 'A' that A wants to buy a car which is capable of making a speed of 150 kms per hour, but if it is subsequently found that the car does not make a speed of 150 kms per hour. Can B repudiate the contract of sale? Explain in detail.

OR

b) Define 'Goods' according to sale of Goods Act. 1930. Explain the essentials of contract of sale.

**P.T.O.**

**Q3)** a) 'A' draws a bill on 'B' payable to 'C'. The bill is duly accepted by B and returned to 'A'. 'D' obtains the bill through fraud and endorses the same to 'E', who obtains the same in good faith for value. 'E' subsequently endorses the bill to 'F' by way of gift. Discuss the right of 'F'. Mention your answer in detail.

OR

b) State the meaning of promissory Note and Bills of exchange & distinguish between them with examples.

**Q4)** a) What is Memorandum of Association? Explain any two clauses of Memorandum of Association.

OR

b) Write short note on below:-

- i) Prospectus of a company
- ii) Share capital & its different types.

**Q5)** Write short notes on (Any two)

- a) Procedure of patent
- b) Consumer
- c) Jurisdiction & composition of District Forum
- d) Digital signature
- e) Design

