

P717

[3575] - 105

M.B.A.

April - 2009

105 : LEGAL ASPECT OF BUSINESS

(2008 Pattern) (Backlog)

Time : 3 Hours]

[Max. Marks : 70

Instructions to the candidates:-

- 1) *Answer any four questions from Q.1 to Q.6.*
- 2) *Q. 7 is compulsory.*
- 3) *All questions carry equal marks.*

Q1) Define consideration. Explain with illustration the exception to the rule “No consideration No contract”.

Q2) Discuss the essential elements of a valid contract.

Q3) What do you understand by ‘capacity to contract’? Discuss the law regarding minor’s agreements.

Q4) Explain the composition and jurisdiction of district forums.

Q5) Explain the duties of “Certifying Authority” under the Information technology Act 2000.

Q6) Define company. Explain the kinds of company.

Q7) Write short notes (any two):

- a) Promissory note.
- b) Types of goods under sale of goods Act.
- c) Digital signature.
- d) Doctrine of caveat emptor.

