

Total No. of Questions : 8]

SEAT No. :

P2316

[Total No. of Pages : 2

**[5138] - 316**  
**LL.M (Semester-III)**  
**LW-316 : Public International Trade Law - II**  
**(GATT)**  
**(New Course)**

*Time : 3 Hours]*

*[Max. Marks : 60*

*Instructions to the candidates:*

- 1) *Attempt any Four questions*
- 2) *All questions carry equal marks i.e. 15 marks.*

- Q1)** “Raising the standard of living, ensuring full employment better utilization of resources and expansion of production and international trade are the driving principles of the WTO”. In the light of the statement explain the objective, scope and functions of world trade organization (WTO)
- Q2)** “Evolution of GATT has been shaped up by negotiations at plurilateral and multilateral levels.” Explain the procedure of negotiations and the effects of various rounds of negotiations under GATT.
- Q3)** The GATT is intended to reduce Tariff and Non-Tariff barriers in goods”. Critically comment.
- Q4)** “General principles of international law recognised by civilized nations include the basic principle enshrined under the general agreement on tariff and trade”. In the light of the above statement discuss various fundamental principles of GATT related to International Trade.
- Q5)** The year 1991 can be marked as the most epoch-making with reference to incorporation of international economy in India. Explain the concept of ‘Globalization of Economy’ and examine its impact on Indian economy.
- Q6)** In the light of global economic depression and crises examine the role of GATT and WTO. Do you think globalization and Privatization of trade would sustain in the crises situation or there is need of reconsideration of Trade Policies by member nations?

**P.T.O.**

**Q7)** Discuss the objectives of GATT, 1947 and explain the concept of Most Favoured Nation (MFN) clause.

**Q8)** Write short notes (any two)

- a) Multilateral Trade Agreements
- b) General Council
- c) Trade Policy Review Body

