

Total No. of Questions : 8]

SEAT No. :

P2481

[4942]-306

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LL.M. - II

LW - 306 : COMPANY LAW

(2006 Pattern) (Semester - III)

Time : 3 Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks i.e. 15 each.*

Q1) Explain the rule laid down in Foss v. Harbottle and exceptions to it. **[15]**

OR

Q2) Explain the role of SEBI in achieving Corporate Governance in a Company. **[15]**

Q3) “A Company is an artificial person created by Law, having a separate entity with a perpetual succession and a common seal.” Comment with reference to case law. **[15]**

OR

Q4) Critically examine the powers, duties and liabilities of ‘Liquidator’ under the Companies Act, 1956. **[15]**

Q5) ‘The Doctrine of indoor management seeks to protect third parties against the company’. Comment. Are there any exceptions to the said rule? **[15]**

OR

Q6) As fiduciaries, directors must not place themselves in a position in which there is a conflict between their duties to the company and their personal interests”. Illustrate with reference to the provisions of Companies Act, 1956 regarding contracts by directors with the company. **[15]**

Q7) What are the different kinds of meetings of the shareholders of a company? When and how are these meetings held? **[15]**

OR

Q8) Write short notes any two: **[15]**

- a) Kinds of shares.
- b) Kinds of Debentures.
- c) Share Capital.

