

Total No. of Questions : 7]

SEAT No. :

**P2306**

[Total No. of Pages : 2

**[5138] - 306**

**LL.M**

**LW - 306 : Company Law**

**(Semester - III) (New Course)**

*Time : 3 Hours]*

*[Max. Marks : 60*

**Instructions:**

- 1) *Attempt any Four questions*
- 2) *All questions carry equal marks i.e. 15 each.*

**Q1)** The rule in Royal British Bank V/s Turquand is designed to protect persons dealing with the company. Explain doctrine of indoor management with exceptions.

**Q2)** State and explain in detail the law relating to appointment, removal, rights, powers and liabilities of directors.

**Q3)** Explain the remedies available to a member of a company against oppression and mismanagement with appropriate case laws.

**Q4)** Discuss the notion of corporate personality with special reference to the decision given in Saloman v/s Saloman and Co.Ltd.

**Q5)** Define 'share' and explain the different kinds of shares. Distinguish between transfer of shares and transmission of shares.

**Q6)** "Winding up brings about an end to the legal existence of a company. It affects not only the status of the company, but also the rights of the share holders, contributories creditors and employees of the company and all those having dealings with the company". Examine the correctness of this statement with regard to the rights and liabilities of the above parties in the event of a winding up order.

**Q7)** Write short notes on any two

- a) Debentures
- b) Meetings
- c) Doctrine of Ultra-vires

