

Total No. of Questions : 6]

SEAT No. :

**P946**

[Total No. of Pages : 2

**[5336]-68**

**LL.B**

**Third Year of Three Year Law Course  
LAW OF TAXATION (Optional Paper)  
(2003 Pattern) (Semester - VI)**

*Time : 3 Hour]*

*[Max. Marks : 100*

*Instructions to the candidates:*

- 1) All Questions are compulsory*
- 2) Figures to the right indicate full marks.*

**Q1)** Enumerate transfers of capital assets exempt or not treated as transfer under capital gain? **[15]**

OR

Define the term Perquisite? Illustrate with example the valuation of perquisite of Medical Facilities and Education Facilities?

**Q2)** What are the provision regarding Tax Deducted at Source (TDS) for Professional Fees and Payment to Contractors? **[15]**

OR

Enumerate any 15 items of Income which are exempt from tax under Income Tax Act 1961?

**Q3)** What is deemed profit under head "Profits and gains from Business and Profession"? How undisclosed income and expenditure is taxed under this head. **[15]**

**Q4)** Write short note any Two from the following : **[15]**

- a) Self Assessment and Best Judgment Assessment.
- b) House Rent Allowance.
- c) Donations under Section 80 G.
- d) Inter Head and Inter Source Set off of Losses.

**P.T.O.**

**Q5)** Examine the provisions regarding Net Wealth and Assets under Wealth Tax Act, 1957. **[15]**

OR

Discuss the jurisdiction and powers of Wealth Tax Officer under Wealth Tax Act 1957.

**Q6)** Explain any THREE with reference to Central Excise Act, 1944. **[25]**

- a) Excisable Goods.
- b) Jurisdiction and Powers of settlement commission.
- c) Manufacture and deemed manufacture.
- d) Bonds under Central Excise Act.
- e) Best Judgment Assessment.

