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[5364]-602

**BBA/BBM (IB) (Sixth Semester) EXAMINATION, 2018**

**602 : INTERNATIONAL BUSINESS LAW**

**(2013 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 80**

**N.B. :—** (i) *All* questions are compulsory.

(ii) Figures to the right indicate full marks.

1. What is Charter on Economic Rights and Duties of State (ERDS)? Explain the important articles of Charter on ERDS. [15]

*Or*

Define the term “State Jurisdiction” . Explain the types and principles of State Jurisdiction in detail.

2. What is International Finance Corporation (IFC) ? Explain the working and functions of IFC. [15]

*Or*

What is Organization for Economic Co-operation and Development (OECD)? Explain the objectives, structure and functions of OECD.

P.T.O.

3. What is The Uniform Customs and Practice for Documentary Credits ? Explain the mechanics and importance of commercial Letter of Credit. [15]

*Or*

What is UNCITRAL Model for International Payments ? Explain its features in detail.

4. Explain the constitution, jurisdiction, procedure and evaluation of International Court of Justice (ICJ). [15]

*Or*

Explain the UNCITRAL Model Law on International Commercial Arbitration and its features in detail.

5. Write short notes (any *four*) : [20]

- (1) Functions of Indian Institute of Foreign Trade (IIFT)
- (2) Indian Council of Arbitration (ICA), New Delhi
- (3) Functions of Export Promotion Council (EPC)
- (4) Trans-National Corporations (TNCs)
- (5) World Bank Inspection Panel
- (6) Dispute Settlement Body of world Trade organization (WTO).