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**[5162]-503**

**B.B.A. (Sem. V) EXAMINATION, 2017**

**503 : BUSINESS LAW**

**(2013 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 80**

**N.B. :—** (i) *All* questions are compulsory.

(ii) Figures to the right indicate full marks.

1. Define and explain 'Proposal' in a Contract. Explain the rules for Valid Proposal. [15]

*Or*

"No Consideration, No Contract." Explain the statement with exceptions. [15]

2. Explain the doctrine of 'Caveat Emptor' with exceptions to it. [15]

*Or*

Define and explain the concept of "Goods". Discuss the different kinds of Goods. [15]

3. Define a 'Company'. Explain the procedure of Registration of a company. [15]

*Or*

Define 'Prospectus' and 'Statement in lieu of Prospectus'. What are the liabilities for Mis-statement in Prospectus ? [15]

P.T.O.

4. Discuss the provisions of 'Appeal' and Penalties' under the Right to Information Act, 2005. [15]

*Or*

Explain the following terms with reference to the Right to Information Act, 2005 : [15]

- (a) Information
  - (b) Competent Authority
  - (c) Right to Information
  - (d) Appropriate Government.
5. Write short notes on (any *four*) : [20]
- (a) Public Information Officer
  - (b) Free Consent
  - (c) Unpaid Seller's lien
  - (d) Types of Company
  - (e) Electronic Record
  - (f) Discharge of Contract.