

Total No. of Questions : 5]

SEAT No. :

**P2209**

**[5465]-3022**

[Total No. of Pages : 1

**M.B.A.**

**306 - BIM : PRINCIPLES AND PRACTICES OF INSURANCE**

**Banking & Insurance Management Spl.**

**(2016 Pattern) (Semester - III)**

*Time : 2¼ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *Answer five questions.*
- 2) *All questions carry equal marks.*

**Q1)** a) Discuss the importance of Insurance. What role does it have in the financial system of an Economy?

OR

b) What are the risk management techniques in insurance?

**Q2)** a) Explain common insurance terms used in both life and non-life insurance.

OR

b) Compare Life insurance and General insurance.

**Q3)** a) Write the various essentials of Insurance Contract.

OR

b) Explain principles of Insurance with suitable examples.

**Q4)** a) Explain Claim Management and discuss its process.

OR

b) Write short notes on (any two)

- i) Role of IRDA
- ii) Reinsurance
- iii) Underwriting

**Q5)** a) Explain the role of insurance in economic development in India.

OR

b) What are the key challenges faced by the Indian Insurance Industry?

