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LL.M. (Semester IV) EXAMINATION, 2018
SPECIALIZATION SUBJECT CLUSTER-II (BUSINESS LAWS)
BANKING AND NEGOTIABLE INSTRUMENT
(2014 PATTERN)

Time : Three Hours

Maximum Marks : 50

N.B. :— (i) *Sixth* question is compulsory. Attempt any *three* questions out of remaining questions.
(ii) *Sixth* question carries **14** marks and *all* remaining questions carry **12** marks each.

1. Critically examine the role of government and its agencies in controlling of the management of Bank. [12]
2. Discuss impact of science and technology in banking business. [12]
3. Distinguish between bill of exchange, promissory note and cheque. What is liability of the drawer of cheques under the Negotiable Instruments Act, 1881? [12]
4. What do you mean by “Dishonor of Cheque”? Explain provisions of Negotiable Instrument Act, 1881 relating to dishonor of cheque with the help of recent trends in India. [12]
5. State and explain the provisions relating to social control measures under Banking Regulation Act, 1949. [12]
6. Write short note (**any two**) [14]
 - a. Reconstruction and Reorganisation of a Banking Company.
 - b. Privileges of Holder in due Course.
 - c. Credit Control Mechanism.
 - d. Role of Reserve Bank of India in Demonetisation.