

Total No. of Questions :7]

SEAT No. :

P1510

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LL.M.

LW - 403 : BUSINESS LAWS

(Semester - IV) (New Course)

Time : 3 Hours]

[Max. Marks :60

Instructions to the candidates:

- 1) Attempt any four Questions.*
- 2) All questions carry equal marks i.e 15 marks each.*

Q1) Discuss the Powers of Reserve Bank of India under the Banking Regulation Act, 1949.

Q2) Define 'Contract of Insurance'? Discuss its nature and fundamental principles of Insurance.

Q3) Define 'Life Insurance? Discuss essential elements and advantages of Life Insurance.

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Q4) Elaborate the relationship between Banks and its Customer with the help of relevant legal provisions.

Q5) Discuss the Provisions relating to 'Discharge from Liability on Notes, Bills and Cheques' under the Negotiable Instrument Act, 1881.

Q6) Explain the mechanism established for promotion and protection of Rights of Consumers under the Consumer Protection Act, 1986.

P.T.O.

Q7) Write Short Notes on: (Any Two)

- a) Bills in Sets.
- b) District Forum.
- c) Central Banking Functions.
- d) Negotiation.

