

Total No. of Questions—6]

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[5238]-4002

LL.M. (II Year) (Fourth Semester) EXAMINATION, 2017

BUSINESS LAWS

(Specialization Subject Cluster II)

(Banking and Negotiable Instrument)

(2014 PATTERN)

Time : Three Hours

Maximum Marks : 50

N.B. :— (i) Sixth question is compulsory. Attempt any *three* questions out of remaining questions.

(ii) Sixth question carries **14** marks and all remaining questions carry **12** marks each.

1. Explain in detail the evolution of banking system in India. [12]
2. Explain origin and development of Reserve Bank of India (RBI) as a Central Bank. Critically examine the role of RBI as a Central Bank. [12]
3. What are the various benefits provided to the special classes of customer like lunatics and minor, partnership, corporations and local authorities ? [12]

P.T.O.

4. Explain in detail the obligations (duties) and rights of banker and customers towards each other. [12]

5. Define the term “Negotiable Instrument”. What are different kinds of Negotiable Instruments ? Explain essentials of statutory negotiable instruments. [12]

6. Write notes (any *two*) : [14]
 - (a) Nationalization of Banks.
 - (b) Noting and Protest.
 - (c) Suspension and Winding up of Banking Company.
 - (d) Banker’s Lien.