

Total No. of Questions : 6]

SEAT No. :

P114

[Total No. of Pages : 2

[5236] - 69

LL.B. (Semester - VI)

Third Year of Three Years Law Course

**BANKING LAWS INCLUDING NEGOTIABLE
INSTRUMENTS ACT**

(2003 Pattern) (Paper - 28) (Optional Paper(C))

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

SECTION - I

(Negotiable Instruments Act, 1881)

Q1) State and explain the provisions regarding 'Special Rules of Evidence' relating to negotiable instruments under the Negotiable Instruments Act. **[17]**

OR

Discuss the provision relating to 'Noting and Protest' under the Negotiable Instruments Act.

Q2) Write short notes on any three of the following: **[18]**

- a) Payment in due course
- b) Bills in sets
- c) Inchoate stamped instrument
- d) When presentment is unnecessary
- e) Endorsement

SECTION - II

(Reserve Bank of India Act, 1934)

Q3) Discuss the provisions relating to composition, functions, disqualification, removal, and meetings of the Central Board and Local Boards of RBI under the Reserve Bank of India Act. **[17]**

OR

State and explain the provisions relating to "Right to issue bank notes, denominations of notes and legal tender character of notes" under the R.B.I. Act, 1934.

P.T.O.

Q4) Write short notes on any three of the following: [18]

- a) Power of bank to depute its employees to other institutions
- b) Liabilities of the Issue Department
- c) Auditors
- d) Offences by companies
- e) Returns

SECTION - III
(Banking Regulation Act, 1949)

Q5) After the winding up order of banking company how the official liquidator makes preferential payments to the depositors of the banking company under the Banking Regulation Act, 1949 [15]

OR

Explain the provisions relating to 'Restrictions on opening of new, and transfer of existing, places of business' under the Banking Regulation Act, 1949.

Q6) Write short notes on the following: (Any three) [15]

- a) Disposal of non banking assets
- b) Prohibition of trading
- c) Inspection
- d) Cash Reserve

