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B.B.A. (III Sem.) EXAMINATION, 2018
BUSINESS ECONOMICS (MACRO)
(2013 PATTERN)

Time : Three Hours

Maximum Marks : 80

N.B. :— (i) All questions are compulsory.

(ii) Figures to the right indicate full marks.

(iii) Draw neat and well labelled diagram.

1. What is National Income ? Explain the following concept of National Income : [15]
GDP, GNP, NDP, NNP.

Or

Explain nature, scope and limitations of Macro Economics.

2. What is effective demand ? Explain Keynes's theory of income and employment. [15]

Or

What is investment function ? Explain concepts, types and determinants of investment.

3. Explain fully the concept of 'demand pull inflation' and 'cost push inflation'. [15]

Or

What is Business cycle ? Explain various phases of Business cycle with the help of suitable diagram.

P.T.O.

4. What do you mean by Fiscal Policy ? Explain objective and scope of Fiscal Policy. [15]

Or

What is supply side economics ? Enumerate the benefits and approaches to supply side in detail.

5. Write short notes on (any *four*) : [20]
- (a) Say's law of market
 - (b) Objective of Monetary Policy
 - (c) Average and marginal propensity to consume
 - (d) Saving Function (Parameters)
 - (e) Concept of deflation
 - (f) Concept of underemployment equilibrium.